

March 6, 2017

**SENT VIA EMAIL**

Mr. Keith E. Brinkman  
Bureau Chief  
Bureau of Local Retirement Systems  
PO Box 9000  
Tallahassee, FL 32315-9000

**RE: NORTH RIVER FIRE DISTRICT FIREFIGHTERS' RETIREMENT TRUST FUND  
DECLARATION OF RETURNS**

Dear Mr. Brinkman:

On March 1, 2017, the Board of Trustees of the North River Fire District Firefighters' Retirement Trust Fund, based on the advice of its investment professionals and/or actuary, determined that the total expected annual rate of investment return for the Fund for the next year, the next several years, and the long-term thereafter, shall be 7.75%, net of investment related expenses.

This determination is made in accordance with Section 112.661(9), Florida Statutes.

Thank you,



Ferrell B. Jenne  
Plan Administrator

cc: Sarah Carr, Division of Retirement  
Scott Christiansen, Board Attorney  
Doug Lozen, Board Actuary  
Vicky Polston, Finance Director