

RESOLUTION NO. 2016-01

A RESOLUTION OF THE NORTH RIVER FIRE DISTRICT BOARD OF FIRE COMMISSIONERS, ADOPTING AMENDMENTS TO THE PENSION PLAN FOR ADMINISTRATIVE EMPLOYEES.

The North River Fire District Board of Fire Commissioners (the "Board"), at a meeting of the Board on March 17, 2016, consent to the adoption of the resolution hereinafter set forth.

WHEREAS, the Board has previously adopted the North River Fire District Money Purchase Pension Plan for Administrative Employees (the "Plan") for the benefit of certain employees, and

WHEREAS the Board wishes to amend the Plan document to comply with recent mandate made by the Internal Revenue (IRS) to adopt and update the prototype plan document on or before April 30, 2016.

NOW THEREFORE BE IT RESOLVED, that the form of amended and restated Money Purchase Pension Plan and Trust effective October 1, 2015, presented to this meeting is hereby approved and adopted and that Fire Chief of the North River Fire District is authorized and directed to execute and deliver to the Administrator of the Plan one or more counterparts of the Plan, including any separate amendments being concurrently adopted.

FURTHER RESOLVED, that the Plan shall be submitted to the Internal Revenue Service ("IRS") for a determination as to the qualified status of the Plan; and

FURTHER RESOLVED, The undersigned further certifies that attached hereto as Exhibits A, B, and C, respectively, are true copies of the North River Fire District Money Purchase Pension Plan, The Summary Plan Description and the Funding Policy and Method, which are hereby approved and adopted on March 17, 2016.

Paul J. Pitcher, Chairman

ATTEST:

Secretary